Annexure - II

ACCEL FRONTLINE LIMITED
Clause 41 of the Listing Agreement for Companies

Standalone / Consolidated Statement of Assets and Liabilities Amount in Lacs

	Particulars	Standalone		Consolidated	
		As at 30-09-2013	As at 31.03.2013	As at 30-09-2013	As at 31.03.2013
		Unaudited	Audited	Unaudited	Audited
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	2,426	2,426	2,426	2,426
	(b) Reserves and Surplus	7,331	7,120	6,838	7,459
	(c) Money received against share warrants	-			
	Sub-total - Shareholders Funds	**9,757**	**9,546**	**9,264**	**9,885**
2	**Share application money pending allotment**	-	-	-	-
3	**Minority interest***	-	-	414	399
4	**Non-current liabilities**				
	(a) Long-term borrowings	1,588	1,031	1,742	1,046
	(b) Deferred tax liabilities (net)	307	326	307	326
	(c) Other long-term liabilities	-			
	(d) Long-term provisions	427	369	552	486
	Sub-total - Non-current liabilities	**2,322**	**1,726**	**2,601**	**1,858**
5	**Current liabilities**				
	(a) Short-term borrowings	10,647	9,131	11,074	9,329
	(b) Trade payables	6,334	8,859	7,934	10,554
	(c) Other current liabilities	3,870	2,962	4,627	3,651
	(d) Short-term provisions	88	120	87	121
	Sub-total - Current liabilities	20,939	21,072	23,722	23,655
	TOTAL - EQUITY AND LIABILITIES	**33,018**	**32,344**	**36,001**	**35,797**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	4,109	4,211	4,650	4,704
	(b) Goodwill on consolidation*	-	-	1,197	1,308
	(c) Non-current investments	2,181	2,181	30	30
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-tem loans and advances	478	331	622	421
	(f) Other non-current asets	403	763	450	804
	Sub-total- Non-current assets	**7,171**	**7,486**	**6,949**	**7,267**
2	**Current assets**				
	(a) Current investments	-	-	-	-
	(b) Inventories	4,465	4,313	4,548	4,386
	(c) Trade receivables	12,880	12,538	14,697	14,907
	(d) Cash and cash equivalents	985	1,642	2,188	2,681
	(e) Short-term loans and advances	3,034	2,602	3,054	2,690
	(f) Other current assets	4,483	3,763	4,565	3,866
	Sub-total - Currents assets	**25,847**	**24,858**	**29,052**	**28,530**
	TOTAL - ASSETS	**33,018**	**32,344**	**36,001**	**35,797**

* applicable in the case of consolidated statements of assets and liabilities

ACCEL FRONTLINE LTD. CHENNAI 600 029.